

## Omnibus and Individual Segregated Accounts for Derivatives Clearing

The following table lists the EU and UK central counterparties (CCPs) on which Morgan Stanley & Co International plc (MSI plc) and Morgan Stanley Europe SE (MSE SE) offers to its clients the clearing of over-the-counter and/or listed derivatives<sup>1</sup>, together with in each case, the types of account which are offered.

Note that for cleared OTC transactions clients must be documented with the Morgan Stanley clearing membership entity to access these markets. However, clients can access all of the listed derivative markets below regardless of which Morgan Stanley entity they are documented with as Morgan Stanley can use affiliate entities to these clear listed derivative transactions.

CCP	Transaction Type	Individual Segregated Account	Omnibus Segregated Account	Morgan Stanley Entity With Clearing Membership
<b>CBOE Clearing Europe</b>	Listed Derivatives	Individual Segregation Account ('ISA')	Omni Segregation account (Net) ('OSA')	MSE SE
<b>ECC</b>	Listed Derivatives	Omnibus Segregation ('OS')	General Omnibus Segregation ('GOS')	MSE SE
<b>Eurex</b>	Listed Derivatives	Individual Clearing Model ('ICM')	Elementary Clearing Model ('ECM')	MSI plc MSE SE
	Cleared OTC (Interest Rate Swaps)	Individual Clearing Model ('ICM')	Elementary Clearing Model ('ECM')	MSI plc MSE SE
<b>Euronext Clearing</b>	Listed Derivatives	Individual Segregation Account ('ISA')	Omni Segregation account (Net) ('OSA')	MSE SE
<b>ICE Clear Europe</b>	Listed Derivatives	Individual Segregated Margin-flow Co-mingled Account ('ISOC')	Segregated Customer Omnibus Account ('S' Account)	MSI plc
<b>LCH Limited</b>	Cleared OTC (Interest Rate Swaps & FX)	Individual Segregation Account ('ISA')	Omni Segregation account (Gross) ('OSA')	MSI plc MSE SE
<b>LCH SA</b>	Listed Derivatives	Individual Segregation Account ('ISA')	Omni Segregation account (Net) ('OSA')	MSE SE
	Cleared OTC (CDS)	Individual Segregation Account ('ISA')	Omnibus Segregated Account (OSA) – Gross Margin	MSI plc MSE SE
<b>LME</b>	Listed Derivatives	Individual Segregation Account ('ISA')	Omni Segregation account (Net) ('OSA')	MSI plc
<b>Nasdaq OMX</b>	Listed Derivatives	Individual Client Account ('ICA')	Omnibus Account ('Omni')	MSE SE

<sup>1</sup> Product types other than derivatives, such as repurchase transactions or cash equity transactions, are not listed here. For information on these products, please contact your usual Morgan Stanley representative.