



12,825,000 Over-allotment Shares (as defined below) that have been allocated pursuant to the Purchase Option (as defined below).

- Individual investors can subscribe for shares in the retail offering on 9 May 2019 at the IPO price of SAR26 per share through the appointed receiving banks which are Samba Financial Group and National Commercial Bank.
- Immediately following admission, the Company is expected to have a free float of 20% of the Company's enlarged issued share capital (prior to any exercise of the Purchase Option (as defined below) or 22.7% in the event of full exercise of the Purchase Option (as defined below).
- For the purposes of allowing Goldman Sachs Saudi Arabia, as stabilising manager (the "**Stabilising Manager**"), to cover short positions resulting from any over-allotments, FAS Real Estate Company (the "**Over-allotment Shareholder**") has granted the Stabilising Manager a purchase option (the "**Purchase Option**"), pursuant to which the Stabilising Manager may purchase additional shares up to a maximum of 12,825,000 shares, representing 13.5 percent of the total number of shares comprised in the Offering (the "**Over-allotment Shares**") at the offer price out of the initial maximum number of 14,250,000 over-allotment shares. The Purchase Option will be exercisable in whole or in part upon notice by the Stabilising Manager, at any time on or before the 30th calendar day after the commencement of dealings of the shares on the Tadawul (the "**Stabilising Period**"). Any shares made available pursuant to the Purchase Option will rank *pari passu* in all respects with the shares being sold in the Offering, including for all dividends and other distributions declared, made or paid on the shares, and will be purchased on the same terms and conditions as the shares being sold in the Offering and will form a single class with such shares.

#### Key Offering Dates

Key Events	Date
Final Offer Price Announcement and Provisional Allocation of Offer Shares for Institutional Tranche	8 May 2019
Offering Period for Retail Tranche	9 May 2019 (1-day period)
Deadline for submission of Subscription Application Forms and payment of the subscription monies based on the provisionally allocated Offer Shares for Institutional Tranche	12 May 2019
Announcement of final Offer Shares allotment and Refund of excess subscription monies (if any)	14 May 2019

<sup>4</sup> USD:SAR FX rate of 3.75

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Expected trading commencement date	Post completion of all the relevant legal requirements and procedures
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For more information and for the prospectus, please visit the Capital Market Authority website [www.cma.org.sa](http://www.cma.org.sa), Arabian Centers website [www.arabiancentres.com](http://www.arabiancentres.com) or the websites of the Joint Financial Advisors ([www.sambacapital.com](http://www.sambacapital.com)) ([www.morganstanleysaudi-arabia.com](http://www.morganstanleysaudi-arabia.com)) ([www.alahlicapital.com](http://www.alahlicapital.com)) ([www.goldmansachs.com/worldwide/saudi-arabia](http://www.goldmansachs.com/worldwide/saudi-arabia))

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This announcement is for information purposes only and under no circumstances shall constitute an offer or invitation, of form the basis for a decision, to invest in any securities of the Company.

Neither this announcement nor anything contained herein shall form the basis of, or be relied upon in connection with, any offer or commitment whatsoever in any jurisdiction. Investors may only subscribe in the securities referred to in this announcement on the basis of the CMA approved prospectus to be issued and published in due course (the “**Prospectus**”). Copies of the Prospectus will, following publication, be available from the Company's registered office and its website at [www.arabiancentres.com](http://www.arabiancentres.com).

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The international offering circular prepared in connection with the Offering is the sole legally binding document containing information about the Company and the Offering outside of Saudi Arabia. In the event of any discrepancy between this announcement and the Arabic language Prospectus and/or the international offering circular, as the case may be, the Arabic language Prospectus and/or the international offering circular will prevail.

This announcement may include statements that are, or may be deemed to be, “forward-looking statements”. These forward-looking statements may be identified by the use of forward-looking terminology, including the terms “aim,” “anticipate,” “believe,” “can,” “consider,” “could,” “estimate,” “expect,” “forecast,” “intend,” “may,” “ought to,” “potential,” “plan,” “projection,” “seek,” “should,” “will,” “would,” or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, objectives, goals, future events or intentions. Any forward-looking statements reflect the Company's current view with respect to future events and are subject to risks relating to future events and other risks, uncertainties and assumptions relating to the Company's business, results of operations, financial position, liquidity, prospects, growth or strategies. Many factors could cause the actual results to differ materially from those contained in projections or forward-looking statements of the Company, including, among other things, risks specifically related to the Company and its operations, the development of global economic and industry conditions, and the impact of economic, political and social developments in Saudi Arabia. Forward-looking statements speak only as of the date they are made. Each of the Company, the Joint Bookrunners and their respective affiliates expressly disclaims any obligation or undertaking to update, review or revise any

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There is no guarantee that the Offering will occur and you should not base your financial decisions on the Company's intentions in relation to the Offering at this stage. This announcement does not constitute a recommendation concerning the Offering. Acquiring shares to which this announcement relates may expose an investor to a significant risk of losing the entire amount invested. Persons considering investment should consult an investment advisor or an authorised person specializing in advising on such investments.

The Joint Bookrunners are acting exclusively for the Company and no-one else in connection with the Offering. They will not regard any other person as their respective clients in relation to the Offering and will not be responsible to anyone other than the Company for providing the protections afforded to their respective clients, nor for providing advice in relation to the Offering, the contents of this announcement or any transaction, arrangement or other matter referred to herein.

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In connection with the Offering, each of the Joint Bookrunners and any of their affiliates, may take up a portion of the securities in connection with the Offering as a principal position and in that capacity may retain, purchase, sell, offer to sell for their own accounts such securities and other securities of the Company or related investments in connection with the Offering or otherwise. Accordingly, references in the Arabic language prospectus or the international offering circular, once published, to the Company's shares being issued, offered, subscribed, acquired, placed or otherwise dealt in should be read as including any issue or offer to, or subscription, acquisition, placing or dealing by, the Joint Bookrunners and any of their affiliates acting in such capacity. In addition, the Joint Bookrunners and any of their affiliates may enter into financing arrangements (including swaps or contracts for difference) with investors in connection with which the Joint Bookrunners and any of their affiliates may from time to time acquire, hold or dispose of securities. None of the Joint Bookrunners intend to disclose the extent of any such investment or transactions otherwise than in accordance with any legal or regulatory obligations to do so.