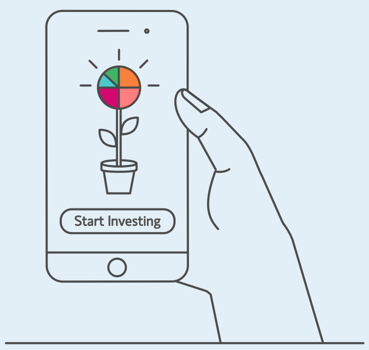
Investment solutions for now—and what's next.

Wherever you are on your investing journey, Morgan Stanley can help you identify and achieve your goals.

Stage 1: When you're just getting started

OBJECTIVE:

Think about my goals and if investing can meet them



ACTION:

Make my own investment decisions

- Invest your money yourself with access to online tools and research.

OPPORTUNITY:

- E*TRADE Online Brokerage Account

Minimum investment = $0[2]

Open your online account

- Get matched to a diversified portfolio based on your goals, risk profile and preferences.[1]

- E*TRADE Core Portfolios —our automated management solution

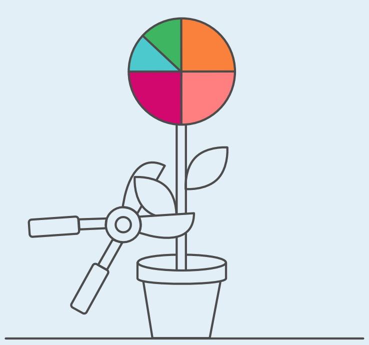
Minimum investment = $500

Get started with core portfolios

Stage 2: When you're ready to start planning for the long-term

OBJECTIVE:

Create an investment plan to reach my goals



ACTION:

Get access to convenient, ongoing personalized advice

- Collaborate by phone with Financial Advisors who can help tailor a plan to support your individual goals.
- Gain financial confidence with ongoing advice and guidance.

OPPORTUNITY:

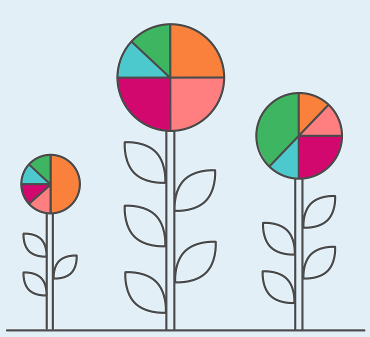
- Morgan Stanley Virtual Advisor

Schedule a conversation

Stage 3: When your situation calls for experienced, hands-on advice

OBJECTIVE:

Accomplish my goals and manage my financial life and legacy



ACTION:

Access one-on-one strategic advice and expertise

- Collaborate with a dedicated Financial Advisor on a comprehensive wealth plan how and when you want.
- Get personal advice about retirement, education, and estate planning, as well as tax management and charitable giving.

OPPORTUNITY:

- Morgan Stanley Financial Advisor

Find an FA that's right for you

Learn more at ms.com/wealth

[1] Prebuilt Portfolios are an educational tool and should not be relied upon as the primary basis for investment, financial, tax-planning, or retirement decisions. This tool provides a sample of possible ETF or mutual fund portfolios based on varying degrees of market risk. These portfolios are not tailored to the investment objectives of a specific investor. This educational information neither is, nor should be construed as, investment advice, financial guidance or an offer or a solicitation or recommendation to buy, sell, or hold any security, or to engage in any specific investment strategy by E*TRADE. These prebuilt portfolios may change at any time and E*TRADE will not notify you when such changes are made.

[2] Minimum investments apply to Prebuilt Portfolios based on mutual funds are ETFs.

Disclosures:

NOT ALL PRODUCTS AND SERVICES ARE AVAILABLE IN ALL JURISDICTIONS OR COUNTRIES.

The Morgan Stanley Access Direct account is a self-directed online brokerage account for U.S. residents where trading and other account activities are undertaken at the client's sole discretion without access to a Financial Advisor. There are no minimum balance requirements or account maintenance fees associated with the account (other fees may apply), and a client's interaction with Morgan Stanley will be primarily through electronic communications and online resources. Please consider opening a full-service brokerage account if you would prefer to receive the investment guidance and assistance of a Financial Advisor.

Equity securities may fluctuate in response to news on companies, industries, market conditions and general economic environment. Companies paying dividends can reduce or stop payouts at any time.

Prior to investing in a managed portfolio, E*TRADE Capital Management will obtain important information about your financial situation and risk tolerances and provide you with a detailed investment proposal, investment advisory agreement, and wrap fee programs brochure. These documents contain important information that should be read carefully before enrolling in a managed account program.

Please read the E*TRADE Wrap Fee Programs Brochure for more information on the advisory fee, rebalancing methodologies, portfolio management, affiliations, and services offered.

Core Portfolios does not provide advice regarding whether or not to open a managed account. The Core Portfolios advisory program recommends portfolios based on answers to your Investor Profile Questionnaire. E*TRADE Capital Management utilizes an algorithm to determine your recommended portfolio. Not all answers are weighted equally and answers related to time horizon and risk are weighted the most when scoring the Investor Profile Questionnaire. The recommendation is not a complete financial plan and the algorithm does not consider outside assets, concentration of holdings in other accounts, and multiple investment goals. Taxable accounts with fixed income allocations invest in municipal bond ETFs while tax-advantaged accounts, such as IRAs, invest in corporate bond ETFs.

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