

## **IMPORTANT NOTICE**

### **MORGAN STANLEY ASIA INTERNATIONAL LIMITED**

**26 September 2019**

Morgan Stanley Asia International Limited (the “Bank”) has been approved by the Hong Kong Monetary Authority as a full licensed bank in Hong Kong, effective today.

Morgan Stanley has operated private wealth management business in Hong Kong since 1989 (including via the Bank since 2014), servicing its clients with products and solutions in investments, banking, and trading/brokerage execution services. The approval enables the Bank to expand the scope of its banking and deposit-taking business.

In order to reflect the Bank’s status as a full licensed bank, the Bank will be changing its name in due course.

The Bank is a wholly-owned banking subsidiary of Morgan Stanley, a bank holding company and financial holding company in the U.S. It conducts private wealth management business in Hong Kong and Singapore. It is also authorized by the Monetary Authority of Singapore as a wholesale bank.

Morgan Stanley is a leading global financial services firm providing investment banking, securities, wealth management, and investment management services. For more information about Morgan Stanley, please visit [www.morganstanley.com](http://www.morganstanley.com).