

Morgan Stanley Principal U.S. Trade Associations

As part of its engagement in the public policy process, Morgan Stanley participates in a number of trade associations and industry groups representing the interests of both the financial services industry and the broader business community. Morgan Stanley believes its participation in these organizations is important to the advancement of its employees' professional development and networking and to promoting public policy objectives of importance to Morgan Stanley shareholders, clients and employees. Examples of the principal U.S. trade associations we belong to include:

American Bankers Association
Chamber of Commerce of the United States of America
Futures Industry Association
Institute of International Finance
Insured Retirement Institute
International Swaps and Derivatives Association
Investment Company Institute
Partnership for New York City
Securities Industry and Financial Markets Association
The Financial Services Forum